

Pegasus Project
Annual Meeting Agenda
September 12, 2008

- 1) Motion to start meeting...
- 2) Approval of last meetings minutes...
- 3) Financials for 2007-2008 ...
- 5) Discuss flight recipients and program...
- 6) Discuss school program and update...
- 7) Discuss fundraising ...
- 8) Other business ...

PEGASUS PROJECT ANNUAL MEETING MINUTES

**MINUTES OF THE ANNUAL MEETING
OF
THE PEGASUS PROJECT
A CALIFORNIA NONPROFIT CORPORATION**

An annual meeting of the Pegasus Project was held September 12, 2008 at seven o'clock p.m. at 2784 Westville Trail, Cool, California for the purpose of annual business [and of transacting all proper business of the corporation].

The meeting was called by Lance Bartczak, President. There were present, representing a quorum of the board membership:

Name

Terri Potter

Kamal Khaira

Rene Domingo

Marie Bartczak

Lance Bartczak

Richard Van Slyke

Kathy Van Slyke

and there were absent:

Ken Meyers

Lance Bartczak acted as chairperson, and Marie Bartczak, acted as secretary of the meeting.

I. Motion to start the meeting was made and seconded.

II. The minutes of the first meeting of the Board of Directors, held on May 19, 2006, were read and approved.

III. The 2007-2008 budget was reviewed and approved. Chairperson Lance Bartczak reviewed the gift donation received in November 2007 from the Bradford Foundation.

Further explanation of expenditures was given by Chairperson Bartczak. He shared with boardmembers the lease agreement costs through John Crawford. Boardmembers agreed that the corporation was receiving a great deal working with Mr. Crawford. It was agreed that Vice President Rene Domingo and Chairperson Lance Bartczak would work together to create the 2008-2009 budget. Boardmembers Richard and Kathy Van Slyke volunteered to work on a strategic plan for the corporation.

IV. Discussion regarding flight recipients and program ensued. Boardmembers agreed that the age range would be defined as six to sixteen years of age with exceptions for younger and older children made on a case to case basis. It was also discussed and agreed that we would need an application, parental consent, liability clause and a media release. Boardmembers Marie Bartczak and Kamal Khaira volunteered on creating these forms. Further discussion took place regarding the details of the first flight, media involvement, and the possibility of partnering with another organization like the Make-A-Wish Foundation. Boardmembers agreed to proceed with understanding that partnering with another organization may leave us without the larger share of media acknowledgement. Boardmember Kathy Van Slyke to make contact with her contact at Make-A-Wish Foundation to see what the terms may be for their involvement. In addition, boardmembers discussed the need for an automatic external defibrillator on board the helicopter. Boardmember Kathy Ven Slyke to look into the cost of an AED and report back at next meeting.

V. Next the boardmembers took up the matter of the educational componet of Pegasus Project. It was agreed that we would need to have at least 3-4 flights in order to create a documentary to be shown in the schools. It was also agreed that the local school district would be the best choice to start the program when we were ready. This matter was tabled for future meetings.

VI. Chairman Bartczak updated board members on the recent gift donation. Members agreed that an update letter to the Bradford Foundation stating our progress would be beneficial. Boardmembers are to log all phone calls, e-mails and time spent on volunteer efforts to launch the first flight of the project. Further discussion of fundraising was tabled for the next meeting.

VII. During other business, members discussed the need to have ad hoc members join the board. It was agreed that having an attorney and a cpa on the board would fill some of the corporation's needs. Member Terri Potter will speak with an acquaintance she knows who just finished law school. Member Marie Bartczak will invite an accountant from the community to join the board as an ad hoc member.

Next meeting was set as a working meeting set for Sunday, October 12, 2008 at 12:30 p.m.

There being no further business to come before the meeting, it was adjourned on motion duly made and carried. Marie L. Bartczak, Secretary